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TURN OVER FOR THIS MONTH'S DISCUSSION POINTS

Discussion points May 2020

CASH FLOW BOOST PROGRAM

Is it a one-off payment and how is it calculated?

Is there a special calculation method for the second stage of the Cash Flow Boost?

Is the Cash Flow Boost subject to income tax in the hands of the business owner?

Cash Flow boost amount is calculated by reference to PAYG withholding remittances

Businesses have the potential to receive \$100,000 in Cash Flow Boost from the government.

DEPRECIATION MEASURES

100% Instant Asset Write-off

50% Accelerated Depreciation system

JOBKEEPER PAYMENTS PROGRAM

Do eligible businesses get cash, up front, to finance its payroll for eligible employees?

Main building blocks of the JobKeeper Payments package

How is the reimbursement under the JobKeeper Payments package taxed?



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